

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019



October 28, 2024

To,
The Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 544161

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051
Scrip Symbol – DPABHUSHAN

Subject: : Investor Press Release for the Unaudited Financial Results of the Company for the Second Quarter ended 30 September 2024

Dear Sir/ Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Unaudited Financial Results of the Company for the Second Quarter ended 30th **September 2024**

The above information will also be available on the website of the company at www.dpjewellers.com.

Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

Santosh Kataria
Chairman and Managing Director
DIN: 02855068
Place: Ratlam



Encl: Press Release



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PRESS RELEASE

D.P. Abhushan limited reports a remarkable growth of 89% YoY in Net profit during Q2FY25
Q2 FY25 Revenue at ₹1,005 crores; EBITDA at ₹ 38 crores; Net Profit at ₹25 crores

Madhya Pradesh, 28th October 2024: DP Abhushan Limited (NSE: DPABHUSHAN, BSE: 544161), a company marking golden legacy of 84 years into Jewellery Industry known for its highest purity & designs standards, transparency & wide range of products portfolio at 9 different geographics in India, announced its financial results for the second quarter (Q2FY25) and six months (H1FY25) ended 30th September 2024.

Financial Highlights

₹ In Crores	Q2FY25	Q1FY25	% QoQ	Q2FY24	% YoY	H1FY25	H1FY24	%YoY	FY24
Total Revenue	1,005	505	99%	546	84%	1,510	1,018	48%	2,340
Total Expenditure	971	466	106%	529	84%	1,443	979	47%	2,257
EBITDA	38	38	0%	25	51%	76	47	62%	100
EBITDA Margin %	4%	8%	-379 bps	5%	-84 bps	5%	5%	42bps	4%
PAT	25	25	0%	13	89%	50	29	73%	62
PAT Margin %	3%	5%	-246 bps	2%	7 bps	3%	3%	48 bps	3%

Q2FY25 Highlights

- Total Revenue was ₹1,005 Cr. for Q2FY25 compared to ₹546 Cr. in Q2FY24. **an increase of 84%.**
- EBITDA stood at ₹38 Cr. for Q2FY25 compared to ₹25 Cr. in Q2FY24. **a significant increase of 51%.**
- PAT stood at ₹25 Cr. for Q2FY25 compared to ₹13 Cr. in Q2FY24, **marking a robust growth of 89%**
- Inaugurated a new showroom in Ajmer, a 6,050 sq. ft. luxury space designed to meet the rising demand for gold, diamond, and silver jewellery in the region. This brings the total number of showrooms to 9 as of September 2024.

Mr. Santosh Kataria Managing Director said: "We are pleased to announce a robust performance this quarter, with revenue surging **84% YoY** and EBITDA growing by **51% YoY**, driven by a strong uptick in overall gold and jewellery demand. Building on this momentum and In line with our strategic expansion plan, we are thrilled to announce the inauguration of our **new showroom** in Ajmer, Rajasthan. This new store aligns seamlessly with our long-term strategy to expand our footprint, with additional showrooms currently under construction in **Ratlam** and **Neemuch**.

Looking ahead, we remain on track to reach **20 stores by FY28**, with plans to open at least 3–4 new stores in the upcoming financial year, focusing on emerging markets in **Madhya Pradesh, Rajasthan, Chhattisgarh, and Gujarat**. With an unwavering commitment to quality and service, we are optimistic about the future and confident in our ability to execute these growth plans effectively."

D.P. Abhushan Limited, a renowned name in the jewellery sector, has been synonymous with trust and quality since its inception in 1940 under the brand "D.P. Jewellers." Listed in 2017, the Company carries forward an 84-year legacy in Central India, now managed by the 4th generation of the founding family. Renowned for its commitment to purity and transparency, D.P. Abhushan Limited has established itself as one of the most trustworthy and honest jewellery brands.

With a rich history dating back to founders Late Shri Pannalaji Kataria and his sons, the Company has flourished into a prominent retail chain featuring branches across Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, and Banswara. D.P. Abhushan offers a diverse range of high-quality products in Gold, Silver, Diamond, and Platinum, catering to various occasions with collections including Wedding, Valentine, Traditional, Flower, Mewar, Dohra, Lightweight, and Trendy Jewellery, alongside an array of Chains, Armlets, Rings, Pendants, and Necklaces.

For details please contact:

Aashi Neema

Company Secretary & Compliance officer

E: investor@dpjewellers.com

Siddesh Chawan

Ernst & Young LLP, Investor Relations

E: Siddesh.Chawan@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.